



**ISSUES ARISING REPORT FOR
Oundle Town Council
Audit for the year ended 31 March 2017**

The following issues have resulted in the annual return being qualified. They indicate either a breach of proper practices or legislation and they require the smaller authority to take immediate action to rectify these issues.

Capital expenditure included in box 5

What is the issue?

Capital expenditure has been included in box 5 instead of box 6.

Why has this issue been raised?

Box 5 should include only capital and interest repayments on the loan, all other expenditure should be included in box 6.

What do we recommend you do?

The smaller authority must ensure that only capital and interest payments on the loan are included in box 5. All capital expenditure should be included in box 6.

Further guidance on this matter can be obtained from the following source(s):

Governance and Accountability for Local Councils in England - A Practitioners' Guide

No other matters came to our attention.

For and on behalf of
BDO LLP

Date: 18 September 2017
